

**RESOLUTION NO. 2023-51**

**RESOLUTION APPROVING THE CITY'S PROPOSED  
AMENDMENT #3 TO THE FISCAL YEAR 2022-2023 BUDGET**

**WHEREAS**, the City Council of Fairfax, Iowa has prepared Budget Amendment #3 to the Annual Budget for Fiscal Year 2022-2023; and

**WHEREAS**, the City did hold a public hearing regarding this proposed Budget Amendment on May 9, 2023, at 6:00 PM at the Fairfax City Hall, at 300 80<sup>th</sup> Street Court, Fairfax, Iowa. This meeting was held with a conference call option.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Fairfax, Iowa, approval of Budget Amendment #3 for Fiscal Year 2022-2023.

**BE IT FURTHER RESOLVED**, by the Fairfax City Council of the City of Fairfax, Iowa, that the Mayor and City Clerk/Treasurer are hereby authorized and directed to execute said resolution.

Passed and approved this 9<sup>th</sup> day of May, 2023.

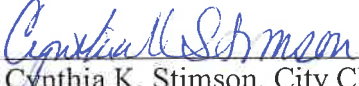
AYES: Nurre, Daly, Pacha, and Wainwright

NAYS: None

ABSENT: Volk

  
\_\_\_\_\_  
Jo Ann Beer, Mayor

ATTEST:

  
\_\_\_\_\_  
Cynthia K. Stimson, City Clerk/Treasurer



**CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2023 - AMENDMENT # 3**

To the Auditor of LINN County, Iowa:

The City Council of FAIRFAX in said County/Countries met on 05/09/2023 06:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

**RESOLUTION No. 2023-51**

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2023  
(AS LAST CERTIFIED OR AMENDED ON 04/11/2023)**

**Be it Resolved by the Council of City of FAIRFAX**

Section 1. Following notice published/posted 04/28/2023 and the public hearing held 05/09/2023 06:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,089,818	0	1,089,818
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,089,818	0	1,089,818
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,009,000	0	1,009,000
Other City Taxes	6	452,258	0	452,258
Licenses & Permits	7	86,675	0	86,675
Use of Money & Property	8	61,280	0	61,280
Intergovernmental	9	1,157,005	0	1,157,005
Charges for Service	10	1,877,015	0	1,877,015
Special Assessments	11	0	0	0
Miscellaneous	12	401,180	0	401,180
Other Financing Sources	13	3,650,325	0	3,650,325
Transfers In	14	6,437,552	0	6,437,552
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>16,222,108</b>	<b>0</b>	<b>16,222,108</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	521,753	0	521,753
Public Works	17	2,318,205	0	2,318,205
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,751,973	0	1,751,973
Community and Economic Development	20	60,500	0	60,500
General Government	21	628,385	0	628,385
Debt Service	22	1,491,630	64,289	1,555,919
Capital Projects	23	340,000	0	340,000
Total Government Activities Expenditures	24	7,112,446	64,289	7,176,735
Business Type/Enterprise	25	2,107,621	0	2,107,621
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>9,220,067</b>	<b>64,289</b>	<b>9,284,356</b>
Transfers Out	27	6,437,552	0	6,437,552
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>15,657,619</b>	<b>64,289</b>	<b>15,721,908</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>564,489</b>	<b>-64,289</b>	<b>500,200</b>
Beginning Fund Balance July 1, 2022	30	5,104,351	0	5,104,351
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>5,668,840</b>	<b>-64,289</b>	<b>5,604,551</b>
<b>Explanation of Changes:</b> An interest payment on a 2022 bond was not known about when the 2023 was set in March of 2022. This amendment is adding this payment				



City Clerk/Administrator Signature of Certification

05/09/2023

Adopted On



Mayor Signature of Certification