

RESOLUTION NO. 2020-12

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021
BUDGET**

WHEREAS, the City Council of Fairfax, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Fairfax has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 18, 2020, at 6:00 PM at the Fairfax City Hall, at 300 80th Street Court, Fairfax, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Fairfax, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed \$861,601, which represents more than 102% from the maximum property tax dollars requested for FY20 from the affected levies.


BE IT FURTHER RESOLVED, by the Fairfax City Council of the City of Fairfax, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

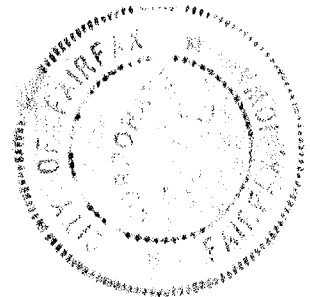
Passed and approved this 18th day of February, 2020.

AYES: Daly, Pacha, Volk, Wainwright, and Otto
NAYS: None


Burnell G. Frieden, Mayor

ATTEST:


Cynthia Stimson, City Clerk/Treasurer



CITY NAME Fairfax	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 57-544
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2020	Meeting Time: 6:00 PM	Meeting Location: Fairfax City Hall, 300 80th Street Court, Fairfax, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityoffairfax.org		City Telephone Number: 319-846-2204		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 101,725,891	106,370,503	106,370,503	
Tax Levies:				
Regular General	2 \$823,980	\$823,980	\$861,601	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$0	\$0		
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$0	\$0		
Other Employee Benefits	13 \$0	\$0		
*Total 384.15A Maximum Tax Levy	14 \$823,980	\$823,980	\$861,601	4.57%
Calculated 384.15A Maximum Tax Rate	15 \$8.10000	\$7.74632	\$8.10000	

Explanation of significant increases in the budget:

The City of Fairfax has had growth at a rate higher than 2%. With this growth, we have a larger area and more residents that need services. We wish to capture all of the growth in valuations to help provide those services, while leaving the levy rate the same, at \$8.10.

If applicable, the above notice also available online at:
City of Fairfax website: www.cityoffairfax.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year