

RESOLUTION NO. 2022-09

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED
FISCAL YEAR 2022-2023 BUDGET**

WHEREAS, the City Council of Fairfax, Iowa is preparing the annual budget for the Fiscal Year 2022-2023; and

WHEREAS, the City Council of the City of Fairfax has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published and posted on the city website and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held on February 8, 2022, at 6:00 PM from Fairfax City Hall, at 300 80th Street Court, Fairfax, Iowa.

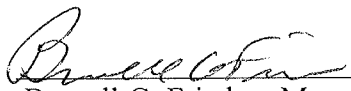
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Fairfax, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed \$1,095,885, which represents more than 102% from the maximum property tax dollars requested for FY22 from the affected levies.

BE IT FURTHER RESOLVED, by the Fairfax City Council of the City of Fairfax, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

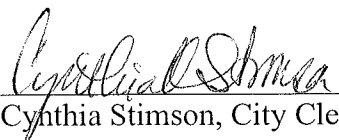
Passed and approved this 8th day of February, 2022.

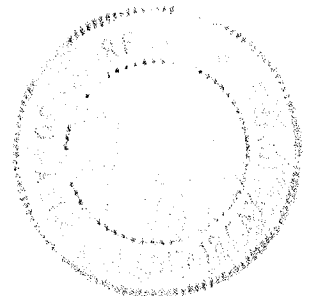
AYES: Nurre, Daly, Pacha, Volk, and Wainwright

NAYS: None


Burnell G. Frieden, Mayor

ATTEST:


Cynthia Stimson, City Clerk/Treasurer



NOTICE OF PUBLIC HEARING - CITY OF FAIRFAX - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Fairfax City Hall, 300 80th Street Court, Fairfax, IA 52228

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoffairfax.org

City Telephone Number
(319) 846-2204 ext: 0

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	121,845,955	135,294,492	135,294,492	
Tax Levies:				
Regular General	986,952	986,952	1,095,885	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	986,952	986,952	1,095,885	11.03
Tax Rate	8.10000	7.29484	8.10000	

Explanation of significant increases in the budget:

The per thousand levy is staying at \$8.10. The increase in tax dollars is due to growth in the taxable valuations total. Fairfax has experienced residential as well as commercial/industrial growth. With growth comes more area and residents to provide services to. Expenses increase because of projects, growth, and the economy.

If applicable, the above notice also available online at:

www.cityoffairfax.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year