

STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018
FAIRFAX
CITY OF FAIRFAX, IOWA
DUE: December 1, 2018

16205700800000
City Clerk/Treasurer
PO Box 337
Fairfax, IA 52228

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	739,276		739,276	745,126
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	739,276		739,276	745,126
Delinquent property taxes	0		0	
TIF revenues	946,788		946,788	950,000
Other city taxes	289,907	0	289,907	275,917
Licenses and permits	78,255	4,400	82,655	87,475
Use of money and property	23,787	12,833	36,620	33,020
Intergovernmental	440,735	0	440,735	423,409
Charges for fees and service	3,528	1,015,055	1,018,583	1,006,130
Special assessments	0		0	
Miscellaneous	109,162	6,301	115,463	72,450
Other financing sources, including transfers in	1,105,686	128,386	1,234,072	5,000,000
Total revenues and other sources	3,737,124	1,166,975	4,904,099	8,593,527
Expenditures and Other Financing Uses				
Public safety	378,722	0	378,722	419,046
Public works	321,229	0	321,229	400,600
Health and social services	0	0	0	0
Culture and recreation	398,800	0	398,800	984,360
Community and economic development	35,479	0	35,479	74,700
General government	339,968	0	339,968	517,668
Debt service	1,392,962	0	1,392,962	1,395,146
Capital projects	0	0	0	
Total governmental activities expenditures	2,867,160	0	2,867,160	3,791,520
Business type activities	0	1,343,838	1,343,838	3,997,730
Total ALL expenditures	2,867,160	1,343,838	4,210,998	7,789,250
Other financing uses, including transfers out	1,087,710	116,909	1,204,619	2,000,000
Total ALL expenditures/And other financing uses	3,954,870	1,460,747	5,415,617	9,789,250
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-217,746	-293,772	-511,518	-1,195,723
Beginning fund balance July 1, 2017	1,025,264	749,485	1,774,749	1,358,989
Ending fund balance June 30, 2018	807,518	455,713	1,263,231	163,266

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 6,899,772	Other long-term debt	\$ 0
Revenue debt	\$ 3,090,900	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 11,157,898

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
	08/29/2018	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Area Code	Number
Cynthia Stimson	319	846-2204
Signature of Mayor or other City official (Name and Title)	Telephone	Extension
		0
	Date signed	
	9/12/2018	

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