

NOTICE OF PUBLIC HEARING - CITY OF FAIRFAX - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Fairfax City Hall, 300 80th St Ct

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoffairfax.org

City Telephone Number
 (319) 846-2204

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	135,294,492	132,316,090	132,316,090	
Tax Levies:				
Regular General	1,095,885	1,095,885	1,071,760	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	1,095,885	1,095,885	1,071,760	-2.2
Tax Rate	8.10000	8.28233	8.10000	

Explanation of significant increases in the budget:

The City's budget is seeing increases due to inflation, labor market, and projects. But, we are proposing to keep the levy the same, at \$8.10 even with a slight decrease in taxable valuation.

If applicable, the above notice also available online at:

www.cityoffairfax.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year