

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of FAIRFAX  
Fiscal Year July 1, 2023 - June 30, 2024

The City of FAIRFAX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 9/12/2023 06:00 PM

**Contact:** Cynthia Stimson

**Phone:** (319) 846-2204 ext: 0

**Meeting Location:** Fairfax City Hall, 300 80th St Ct, Fairfax, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,023,688	0	1,023,688
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,023,688	0	1,023,688
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,600,000	0	1,600,000
Other City Taxes	6	461,536	0	461,536
Licenses & Permits	7	85,975	0	85,975
Use of Money & Property	8	48,800	108,840	157,640
Intergovernmental	9	959,433	240,500	1,199,933
Charges for Service	10	1,906,435	103,750	2,010,185
Special Assessments	11	0	0	0
Miscellaneous	12	206,700	127,350	334,050
Other Financing Sources	13	792,962	0	792,962
Transfers In	14	2,146,844	175,977	2,322,821
<b>Total Revenues &amp; Other Sources</b>	15	9,232,373	756,417	9,988,790
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	463,990	43,800	507,790
Public Works	17	1,060,160	320,500	1,380,660
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,175,707	438,340	1,614,047
Community and Economic Development	20	46,000	28,000	74,000
General Government	21	405,025	45,835	450,860
Debt Service	22	2,175,870	29,351	2,205,221
Capital Projects	23	2,714,900	825,100	3,540,000
Total Government Activities Expenditures	24	8,041,652	1,730,926	9,772,578
Business Type/Enterprise	25	2,782,172	328,648	3,110,820
<b>Total Gov Activities &amp; Business Expenditures</b>	26	10,823,824	2,059,574	12,883,398
Transfers Out	27	2,146,844	175,977	2,322,821
<b>Total Expenditures/Transfers Out</b>	28	12,970,668	2,235,551	15,206,219
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-3,738,295	-1,479,134	-5,217,429
Beginning Fund Balance July 1, 2023	30	5,668,839	1,525,773	7,194,612
<b>Ending Fund Balance June 30, 2024</b>	31	1,930,544	46,639	1,977,183

**Explanation of Changes:** The increases in revenues are from interest on investments, grants, participation fees, and transfers in. The increases in expenses are from insurance costs, project completion timing, operating costs, debt payments, and transfers out.