

NOTICE OF PUBLIC HEARING - CITY OF FAIRFAX - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Fairfax City Hall, 300 80th Street Court, Fairfax, IA 52228

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoffairfax.org

City Telephone Number
 (319) 846-2204 ext: 0

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	121,845,955	135,294,492	135,294,492	
Tax Levies:				
Regular General	986,952	986,952	1,095,885	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	986,952	986,952	1,095,885	11.03
Tax Rate	8.10000	7.29484	8.10000	

Explanation of significant increases in the budget:

The per thousand levy is staying at \$8.10. The increase in tax dollars is due to growth in the taxable valuations total. Fairfax has experienced residential as well as commercial/industrial growth. With growth comes more area and residents to provide services to. Expenses increase because of projects, growth, and the economy.

If applicable, the above notice also available online at:

www.cityoffairfax.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year