

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of FAIRFAX
Fiscal Year July 1, 2022 - June 30, 2023

The City of FAIRFAX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/9/2023 06:00 PM

Contact: Cynthia Stimson

Phone: (319) 846-2204

Meeting Location: Fairfax City Hall, 300 80th St Ct, Fairfax

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,089,818	0	1,089,818
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,089,818	0	1,089,818
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,009,000	0	1,009,000
Other City Taxes	6	452,258	0	452,258
Licenses & Permits	7	86,675	0	86,675
Use of Money & Property	8	61,280	0	61,280
Intergovernmental	9	1,157,005	0	1,157,005
Charges for Service	10	1,877,015	0	1,877,015
Special Assessments	11	0	0	0
Miscellaneous	12	401,180	0	401,180
Other Financing Sources	13	3,650,325	0	3,650,325
Transfers In	14	6,437,552	0	6,437,552
Total Revenues & Other Sources	15	16,222,108	0	16,222,108
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	521,753	0	521,753
Public Works	17	2,318,205	0	2,318,205
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,751,973	0	1,751,973
Community and Economic Development	20	60,500	0	60,500
General Government	21	628,385	0	628,385
Debt Service	22	1,491,630	64,289	1,555,919
Capital Projects	23	340,000	0	340,000
Total Government Activities Expenditures	24	7,112,446	64,289	7,176,735
Business Type/Enterprise	25	2,107,621	0	2,107,621
Total Gov Activities & Business Expenditures	26	9,220,067	64,289	9,284,356
Transfers Out	27	6,437,552	0	6,437,552
Total Expenditures/Transfers Out	28	15,657,619	64,289	15,721,908
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	564,489	-64,289	500,200
Beginning Fund Balance July 1, 2022	30	5,104,351	0	5,104,351
Ending Fund Balance June 30, 2023	31	5,668,840	-64,289	5,604,551

Explanation of Changes: An interest payment on a 2022 bond was not known about when the 2023 was set in March of 2022. This amendment is adding this payment