

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF FAIRFAX, IOWA DUE: December 1, 2023	1620570080000 CITY OF FAIRFAX PO Box 337 FAIRFAX IA 52228-0337 POPULATION: 2828
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	1,085,201		1,085,201	1,089,818
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	1,085,201		1,085,201	1,089,818
Delinquent Property Taxes	0		0	0
TIF Revenues	999,443		999,443	1,009,000
Other City Taxes	447,756	0	447,756	452,258
Licenses and Permits	65,395	450	65,845	86,675
Use of Money and Property	39,963	16,506	56,469	61,280
Intergovernmental	884,670	0	884,670	1,157,005
Charges for Fees and Service	2,778	1,823,476	1,826,254	1,877,015
Special Assessments	0	0	0	0
Miscellaneous	384,312	0	384,312	401,180
Other Financing Sources	3,595,434	0	3,595,434	3,650,325
Transfers In	4,149,126	906,750	5,055,876	6,437,552
<b>Total Revenues and Other Sources</b>	11,654,078	2,747,182	14,401,260	16,222,108
<b>Expenditures and Other Financing Uses</b>				
Public Safety	451,644		451,644	521,753
Public Works	1,728,712		1,728,712	2,318,205
Health and Social Services	0		0	0
Culture and Recreation	1,269,189		1,269,189	1,751,973
Community and Economic Development	18,003		18,003	60,500
General Government	483,339		483,339	628,385
Debt Service	1,544,116		1,544,116	1,555,919
Capital Projects	97,006		97,006	340,000
<b>Total Governmental Activities Expenditures</b>	5,592,009	0	5,592,009	7,176,735
BUSINESS TYPE ACTIVITIES		1,663,113	1,663,113	2,107,621
<b>Total All Expenditures</b>	5,592,009	1,663,113	7,255,122	9,284,356
Other Financing Uses	0	0	0	0
Transfers Out	4,024,003	1,031,873	5,055,876	6,437,552
<b>Total All Expenditures/and Other Financing Uses</b>	9,616,012	2,694,986	12,310,998	15,721,908
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	2,038,066	52,196	2,090,262	500,200
Beginning Fund Balance July 1, 2022	3,163,349	1,941,001	5,104,350	5,104,351
Ending Fund Balance June 30, 2023	5,201,415	1,993,197	7,194,612	5,604,551

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023		Indebtedness at June 30, 2023	
	Amount		Amount
General Obligation Debt	10,068,000	Other Long-Term Debt	0
Revenue Debt	4,062,113	Short-Term Debt	90,022
TIF Revenue Debt	0		
		General Obligation Debt Limit	15,889,705

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b>
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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**REVENUE P2**  
**CITY OF FAIRFAX**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
<b>Taxes levied on property</b>	1						1,085,201		1,085,201
Less: Uncollected Property Taxes - Levy Year	2	1,085,201					0		0
Net Current Property Taxes	3						1,085,201		1,085,201
Delinquent Property Taxes	4	1,085,201	0	0	0	0	0		0
<b>Total Property Tax</b>	5						1,085,201		1,085,201
<b>TIF Revenues</b>	6	1,085,201	0	0	0	0	999,443		999,443
<b>Other City Taxes</b>	7		999,443						
Utility Tax Replacement Excise Taxes	8	10,177					10,177		10,177
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14	437,579					437,579		437,579
<b>Total Other City Taxes</b>	15	10,177	437,579	0	0	0	447,756	0	447,756
<b>Section B - Licenses and Permits</b>	16	65,395					65,395	450	65,845
<b>Section C - Use of Money and Property</b>	17								
Interest	18	11,695					12,072	424	12,496
Rents and Royalties	19	27,891	377				27,891		27,891
Other Miscellaneous Use of Money and Property	20						0	16,082	16,082
	21						0		0
<b>Total Use of Money and Property</b>	22	39,586	377	0	0	0	39,963	16,506	56,469
<b>Section D - Intergovernmental</b>	24								
<b>Federal Grants and Reimbursements</b>	26								
Federal Grants	27	215,697					215,697		215,697
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
<b>Total Federal Grants and Reimbursements</b>	33	215,697	0	0	0	0	215,697	0	215,697

**REVENUE P3**  
**CITY OF FAIRFAX**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>	41								41
<b>State Shared Revenues</b>	43								43
Road Use Taxes	44	389,165					389,165		44
<b>Other state grants and reimbursements</b>	48								48
State grants	49	7,795					7,795		49
Iowa Department of Transportation	50						0		50
Iowa Department of Natural Resources	51						0		51
Iowa Economic Development Authority	52						0		52
CEBA grants	53						0		53
Commercial & Industrial Replacement Claim	54	12,156					12,156		54
Fuel Tax Refund	55	2,969					2,969		55
Shared Liquor License Fees	56	1,094					1,094		56
	57						0		57
	58						0		58
	59						0		59
<b>Total State</b>	60	24,014	0	0	0	0	413,179	0	60
<b>Local Grants and Reimbursements</b>									
County Contributions	63	26,558			1,549		28,107		63
Library Service	64	6,860					6,860		64
Township Contributions	65	65,416					65,416		65
Fire/EMT Service	66	113,055					113,055		66
City of Palo - Building Department	67	42,356					42,356		67
	68						0		68
	69						0		69
<b>Total Local Grants and Reimbursements</b>	70	254,245	0	0	1,549	0	255,794	0	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	493,956	389,165	0	1,549	0	884,670	0	71
<b>Section E - Charges for Fees and Service</b>	72								72
Water	73						0	771,651	73
Sewer	74						0	823,635	74
Electric	75						0	0	75
Gas	76						0	0	76
Parking	77						0	0	77
Airport	78						0	0	78
Landfill/garbage	79						0	228,190	79
Hospital	80						0	0	80

**REVENUE P4**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service - Continued</b>	81								81
Transit	82						0		0
Cable TV	83						0		0
Internet	84						0		0
Telephone	85						0		0
Housing Authority	86						0		0
Storm Water	87						0		0
Other:	88								88
Nursing Home	89						0		0
Police Service Fees	90						0		0
Prisoner Care	91						0		0
Fire Service Charges	92						0		0
Ambulance Charges	93						0		0
Sidewalk Street Repair Charges	94						0		0
Housing and Urban Renewal Charges	95	100					100		100
River Port and Terminal Fees	96						0		0
Public Scales	97						0		0
Cemetery Charges	98						0		0
Library Charges	99	644					644		644
Park, Recreation, and Cultural Charges	100	2,034					2,034		2,034
Animal Control Charges	101						0		0
	102						0		0
	103						0		0
<b>Total Charges for Service</b>	104	2,778	0	0	0	0	2,778	1,823,476	1,826,254
<b>Section F - Special Assessments</b>	106						0		0
<b>Section G - Miscellaneous</b>	107								107
Contributions	108	179,211					179,211		179,211
Deposits and Sales/Fuel Tax Refunds	109						0		0
Sale of Property and Merchandise	110						0		0
Fines	111	155					155		155
Internal Service Charges	112						0		0
South Slope	113	15,678					15,678		15,678
Refunds/Reimbursements	114	3,122					3,122		3,122
Parks Registrations & Concessions	115	73,225					73,225		73,225
Street Participation	116	94,424					94,424		94,424
Welcome Packets	117	3,213					3,213		3,213
Newsletter Ads	118	13,400					13,400		13,400
Other Miscellaneous	119	1,884					1,884		1,884
<b>Total Miscellaneous</b>	120	384,312	0	0	0	0	384,312	0	384,312

**REVENUE P5**  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 2,081,405	826,744	999,820	0	1,549	0	3,909,518	1,840,432	5,749,950
<b>Section H - Other Financing Sources</b>	123								
Proceeds of capital asset sales	124 325						325		325
Proceeds of long-term debt (Excluding TIF internal borrowing)	125			2,266,139	1,328,970		3,595,109		3,595,109
Proceeds of anticipatory warrants or other short-term debt	126						0		0
Regular transfers in and interfund loans	127 2,213,169			450,547	427,038		3,090,754	906,750	3,997,504
Internal TIF loans and transfers in	128			1,058,372			1,058,372		1,058,372
	129						0		0
	130						0		0
<b>Total Other Financing Sources</b>	131 2,213,494	0	0	3,775,058	1,756,008	0	7,744,560	906,750	8,651,310
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 4,294,899	826,744	999,820	3,775,058	1,757,557	0	11,654,078	2,747,182	14,401,260
<b>Beginning Fund Balance July 1, 2022</b>	134 1,952,282	817,681	315,220	78,166			3,163,349	1,941,001	5,104,350
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 6,247,181	1,644,425	1,315,040	3,853,224	1,757,557	0	14,817,427	4,688,183	19,505,610

EXPENDITURES P6  
CITY OF FAIRFAX  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023  
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	36,504						36,504		36,504	2
Jail	3							0		0	3
Emergency Management	4	579						579		579	4
Flood control	5							0		0	5
Fire Department	6	289,630						289,630		289,630	6
Ambulance	7							0		0	7
Building Inspections	8	124,391						124,391		124,391	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	540						540		540	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	451,644	0		0		0	451,644		451,644	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	1,061,768	435,132					1,501,790		1,501,790	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	35,948						35,948		35,948	18
Traffic Control Safety	19	7,511						7,511		7,511	19
Snow Removal	20	45,636						45,636		45,636	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25	3,760	134,067					137,827		137,827	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	1,065,528	658,294		0	4,890	0	1,728,712		1,728,712	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	221,303						221,303		221,303	41
Museum, Band, Theater	42							0		0	42
Parks	43	662,209	385,677					1,047,886		1,047,886	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	883,512	385,677		0	0	0	1,269,189		1,269,189	50

Line	Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
51	Section E - Community and Economic Development											51
52	Community beautification	677							677		677	52
53	Economic development								0		0	53
54	Housing and urban renewal								0		0	54
55	Planning and zoning	1,072							1,072		1,072	55
56	Other community and economic development	16,254							16,254		16,254	56
57	TIF Rebates								0		0	57
58									0		0	58
59	<b>Total Community and Economic Development</b>	18,003	0	0	0	0	0	0	18,003		18,003	59
60	<b>Section F - General Government</b>											60
61	Mayor, Council and City Manager	18,212							18,212		18,212	61
62	Clerk, Treasurer, Financial Administration	102,121							102,121		102,121	62
63	Elections								0		0	63
64	Legal Services and City Attorney	23,388							23,388		23,388	64
65	City Hall and General Buildings	142,110							142,110		142,110	65
66	Tort Liability	5,100							5,100		5,100	66
67	Other General Government	192,408							192,408		192,408	67
68									0		0	68
69									0		0	69
70	<b>Total General Government</b>	483,339	0	0	0	0	0	0	483,339		483,339	70
71	<b>Section G - Debt Service</b>								1,544,116		1,544,116	71
72									0		0	72
73									0		0	73
74	<b>Total Debt Service</b>	0	0	0	0	1,544,116	0	0	1,544,116		1,544,116	74
75	<b>Section H - Regular Capital Projects - Specify</b>											75
76	Water Projects						97,006		97,006		97,006	76
77									0		0	77
78	<b>Subtotal Regular Capital Projects</b>	0	0	0	0	0	97,006	0	97,006		97,006	78
79	<b>TIF Capital Projects - Specify</b>											79
80									0		0	80
81									0		0	81
82	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0	0		0	82
83	<b>Total Capital Projects</b>	0	0	0	0	0	97,006	0	97,006		97,006	83
84	<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	2,902,026	1,043,971	0	1,544,116	101,896	0	0	5,592,009		5,592,009	84
85												85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**  
 CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								599,472	599,472	88
Capital Outlay	89								0	0	89
Debt Service	90								234,180	234,180	90
Sewer and Sewage Disposal - Current Operation	91								393,743	393,743	91
Capital Outlay	92								0	0	92
Debt Service	93								180,340	180,340	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								248,049	248,049	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								7,329	7,329	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
<b>Total Business Type Activities</b>	129								1,663,113	1,663,113	129

**EXPENDITURES P9**  
**CITY OF FAIRFAX**  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	2,902,026	1,043,971	0	1,544,116	101,896	0	5,592,009	1,663,113	7,255,122	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132	601,757	105,500		2,258,374			2,965,631	1,031,873	3,997,504	132
Internal TIF loans/repayments and transfers out	133			1,058,372				1,058,372		1,058,372	133
<b>Total Other Financing Uses</b>	134							0		0	134
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	135	601,757	105,500	1,058,372	2,258,374	0	0	4,024,003	1,031,873	5,055,876	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	3,503,783	1,149,471	1,058,372	3,802,490	101,896	0	9,616,012	2,694,986	12,310,998	136
<b>Ending fund balance June 30, :</b>	137										137
<b>Governmental:</b>	138										138
<b>Nonspendable</b>	139										139
<b>Restricted</b>	140						0	0	0	0	140
<b>Committed</b>	141		244,044	256,668				500,712		500,712	141
<b>Assigned</b>	142	307,133			50,734	1,655,661		2,013,528		2,013,528	142
<b>Unassigned</b>	143	1,091,920						1,091,920		1,091,920	143
<b>Total Governmental</b>	144	1,344,345	250,910	256,668	50,734	1,655,661	0	1,595,255		1,595,255	144
<b>Proprietary</b>	145	2,743,398	494,954					5,201,415	1,993,197	5,201,415	145
<b>Total Ending Fund Balance June 30,</b>	146								1,993,197	1,993,197	146
<b>Total Requirements (Sum of lines 136 and 147)</b>	147	2,743,398	494,954	256,668	50,734	1,655,661	0	5,201,415	1,993,197	7,194,612	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	6,247,181	1,644,425	1,315,040	3,853,224	1,757,557	0	14,817,427	4,688,183	19,505,610	148



Notes & Remarks  
REMARKS