

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of FAIRFAX
Fiscal Year July 1, 2021 - June 30, 2022

The City of FAIRFAX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/12/2022 06:00 PM

Contact: Cynthia Stimson

Phone: (319) 846-2204 ext: 0

Meeting Location: Fairfax City Hall, 300 80th St Ct, Fairfax, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	979,725	0	979,725
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	979,725	0	979,725
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,045,000	0	1,045,000
Other City Taxes	6	397,385	143,906	541,291
Licenses & Permits	7	90,875	0	90,875
Use of Money & Property	8	47,200	0	47,200
Intergovernmental	9	1,038,873	59,819	1,098,692
Charges for Service	10	1,707,745	110,779	1,818,524
Special Assessments	11	0	0	0
Miscellaneous	12	241,780	14,800	256,580
Other Financing Sources	13	0	147,700	147,700
Transfers In	14	1,560,820	213,519	1,774,339
Total Revenues & Other Sources	15	7,109,403	690,523	7,799,926
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	539,149	41,812	580,961
Public Works	17	2,323,841	-435,753	1,888,088
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,529,519	-24,000	1,505,519
Community and Economic Development	20	79,900	45,375	125,275
General Government	21	503,605	98,850	602,455
Debt Service	22	1,420,817	0	1,420,817
Capital Projects	23	0	213,519	213,519
Total Government Activities Expenditures	24	6,396,831	-60,197	6,336,634
Business Type/Enterprise	25	4,358,968	-802,253	3,556,715
Total Gov Activities & Business Expenditures	26	10,755,799	-862,450	9,893,349
Tranfers Out	27	1,560,820	213,519	1,774,339
Total Expenditures/Transfers Out	28	12,316,619	-648,931	11,667,688
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,207,216	1,339,454	-3,867,762
Beginning Fund Balance July 1, 2021	30	6,424,330	0	6,424,330
Ending Fund Balance June 30, 2022	31	1,217,114	1,339,454	2,556,568

Explanation of Changes: Additional revenues are based on actual receipts. The net decrease in expenses is due to large projects coming in under budget for this fiscal year some other expenses increased.