

RESOLUTION NO. 2021-95

**RESOLUTION APPROVING THE CITY'S PROPOSED
AMENDMENT #1 TO THE FISCAL YEAR 2021-2022 BUDGET**

WHEREAS, the City Council of Fairfax, Iowa has prepared Budget Amendment #1 to the Annual Budget for Fiscal Year 2021-2022; and

WHEREAS, the City did hold a public hearing regarding this proposed Budget Amendment on August 10, 2021, at 6:00 PM at the Fairfax City Hall, at 300 80th Street Court, Fairfax, Iowa. This meeting was held with a conference call option.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Fairfax, Iowa, approval of Budget Amendment #1 for Fiscal Year 2021-2022.

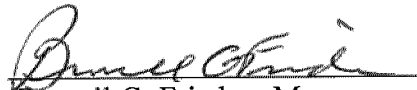
BE IT FURTHER RESOLVED, by the Fairfax City Council of the City of Fairfax, Iowa, that the Mayor and City Clerk/Treasurer are hereby authorized and directed to execute said resolution.

Passed and approved this 10th day of August, 2021.


AYES: Otto, Daly, Pacha, Volk, and Wainwright

NAYS: None

ABSENT:


Burnell G. Frieden, Mayor

ATTEST:


Cynthia K. Stimson, City Clerk/Treasurer



**RECORD OF HEARING AND ADOPTION OF BUDGET AMENDMENT
FAIRFAX**

Fiscal Year July 1, 2021 - June 30, 2022

FAIRFAX conducted a public hearing for the propose of amending the current budget for the fiscal year ending June 30, 2022:

Meeting Date:	Meeting Time:	Meeting Location:
8/10/2021	06:00 PM	Fairfax City Hall, 300 80th St Court, Fairfax, IA

The governing body of the FAIRFAX met with a quorum present and found that the notice of time and place of the hearing had been published as required by law and that the affidavit of publication is on file with the county auditor. After hearing public comment the governing body took up the amendment to the budget for final consideration and determined that said budgeted expenditures be amended as follows:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	979,725	0	979,725
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	979,725	0	979,725
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,045,000	0	1,045,000
Other City Taxes	6	397,385	0	397,385
Licenses & Permits	7	90,875	0	90,875
Use of Money & Property	8	39,700	7,500	47,200
Intergovernmental	9	634,373	404,500	1,038,873
Charges for Service	10	1,721,445	-13,700	1,707,745
Special Assessments	11	0	0	0
Miscellaneous	12	187,580	54,200	241,780
Other Financing Sources	13	0	0	0
Transfers In	14	1,460,820	100,000	1,560,820
Total Revenues & Other Sources	15	6,556,903	552,500	7,109,403
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	390,960	148,189	539,149
Public Works	17	1,735,371	588,470	2,323,841
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,219,399	310,120	1,529,519
Community and Economic Development	20	64,900	15,000	79,900
General Government	21	452,605	51,000	503,605
Debt Service	22	1,394,817	26,000	1,420,817
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	5,258,052	1,138,779	6,396,831
Business Type/Enterprise	25	2,524,818	1,834,150	4,358,968
Total Gov Activities & Business Expenditures	26	7,782,870	2,972,929	10,755,799
Transfers Out	27	1,460,820	100,000	1,560,820
Total Expenditures/Transfers Out	28	9,243,690	3,072,929	12,316,619
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,686,787	-2,520,429	-5,207,216
Beginning Fund Balance July 1, 2021	30	4,903,796	1,520,534	6,424,330
Ending Fund Balance June 30, 2022	31	2,217,009	-999,895	1,217,114

Explanation of Changes: Increases in revenues are from donations, grants, federal payments yet to receive, and insurance claims. Increases in expenditures are due to new projects and on-going projects that were not completed in FY21.


City Clerk/Administrator Signature of Certification

08/10/2021

Adopted On


Mayor Signature of Certification