

**RESOLUTION NO. 2021-57**

**RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING FOR THE PURPOSE OF SOLICITING WRITTEN AND ORAL COMMENTS ON THE CITY'S PROPOSED AMENDMENT TO THE FISCAL YEAR 2020-2021 BUDGET**

**WHEREAS**, the City Council of Fairfax, Iowa has prepared an amendment to the Annual Budget for Fiscal Year 2020-2021; and

**WHEREAS**, Iowa Code 384.16.3 requires a public hearing on the proposed amended budget where any resident or taxpayer of the City may present to the City Council objections to any part of the budget amendment for the current fiscal year or arguments in favor of any part of the budget before its adoption and certification to the county auditor; and

**WHEREAS**, interested residents or taxpayers having comments for or against these proposals may appear and be heard at the public hearing at the city council meeting on May 11, 2021, at 6:00 PM at the Fairfax City Hall, at 300 80<sup>th</sup> Street Court, Fairfax, Iowa.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Fairfax, Iowa, that this confirms that the city council order the publication of a notice of public hearing pertaining to the adoption of the Fiscal Year 2020-2021 Amended Budget not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing.

**BE IT FURTHER RESOLVED**, by the Fairfax City Council of the City of Fairfax, Iowa, that the Mayor and City Clerk/Treasurer are hereby authorized and directed to execute said resolution.


Passed and approved this 13<sup>th</sup> day of April, 2021.

AYES: Otto, Daly, Pacha, Volk, and Wainwright

NAYS: None

  
Burnell G. Frieden, Mayor

ATTEST:

  
Cynthia K. Stimson, City Clerk/Treasurer



**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**FAIRFAX**  
 Fiscal Year July 1, 2020 - June 30, 2021

The City of FAIRFAX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 5/11/2021 06:00 PM

**Contact:** Cynthia Stimson

**Phone:** (319) 846-2204

**Meeting Location:** Fairfax City Hall, 300 80th St Ct, Fairfax, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	854,735	0	854,735
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	854,735	0	854,735
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,175,000	0	1,175,000
Other City Taxes	6	287,756	0	287,756
Licenses & Permits	7	135,000	-36,075	98,925
Use of Money & Property	8	37,500	7,200	44,700
Intergovernmental	9	718,310	289,015	1,007,325
Charges for Service	10	1,940,800	-266,450	1,674,350
Special Assessments	11	0	0	0
Miscellaneous	12	442,500	19,140	461,640
Other Financing Sources	13	9,950,000	1,500,000	11,450,000
Transfers In	14	7,422,888	2,000,000	9,422,888
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>22,964,489</b>	<b>3,512,830</b>	<b>26,477,319</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	614,826	20,315	635,141
Public Works	17	1,977,051	33,600	2,010,651
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,857,033	40,150	1,897,183
Community and Economic Development	20	128,900	0	128,900
General Government	21	497,260	1,400,000	1,897,260
Debt Service	22	3,003,609	0	3,003,609
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	8,078,679	1,494,065	9,572,744
Business Type/Enterprise	25	7,700,554	8,000	7,708,554
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>15,779,233</b>	<b>1,502,065</b>	<b>17,281,298</b>
Tranfers Out	27	7,422,888	2,000,000	9,422,888
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>23,202,121</b>	<b>3,502,065</b>	<b>26,704,186</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-237,632</b>	<b>10,765</b>	<b>-226,867</b>
Beginning Fund Balance July 1, 2020	30	2,589,117	0	2,589,117
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>2,351,485</b>	<b>10,765</b>	<b>2,362,250</b>

**Explanation of Changes:** Increases in revenues are from financing, transfers, grants, and increased intergovernmental revenue. Increases in expenses are from property purchase, storm repairs, and operating expenses.