

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of Fairfax in LINN County, Iowa
will meet at 300 80th St Ct, Fairfax and electronically due to COVID-19
at 6:00 PM on 5/12/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1	818,859	818,859
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	818,859	818,859
Delinquent Property Taxes	4	0	0
TIF Revenues	5	1,025,000	1,025,000
Other City Taxes	6	298,799	298,799
Licenses & Permits	7	103,225	103,225
Use of Money and Property	8	39,116	39,116
Intergovernmental	9	626,442	626,442
Charges for Services	10	1,637,410	1,637,410
Special Assessments	11	0	0
Miscellaneous	12	160,950	160,950
Other Financing Sources	13	5,275,000	5,275,000
Transfers In	14	6,236,654	2,000,000
Total Revenues and Other Sources	15	16,221,455	2,000,000
Expenditures & Other Financing Uses			
Public Safety	16	1,249,192	1,249,192
Public Works	17	577,799	577,799
Health and Social Services	18	0	0
Culture and Recreation	19	1,373,888	1,373,888
Community and Economic Development	20	96,200	96,200
General Government	21	446,910	446,910
Debt Service	22	1,151,329	100,000
Capital Projects	23	0	0
Total Government Activities Expenditures	24	4,895,318	100,000
Business Type / Enterprises	25	5,691,686	5,691,686
Total Gov Activities & Business Expenditures	26	10,587,004	100,000
Transfers Out	27	6,236,654	2,000,000
Total Expenditures/Transfers Out	28	16,823,658	2,100,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-602,203	-100,000
Beginning Fund Balance July 1	30	1,855,503	1,855,503
Ending Fund Balance June 30	31	1,253,300	-100,000

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

The transfers in and out are being raised to accommodate debt transfers. The debt service expense is being raised to shift where some debt payments are being made.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Cynthia Stimson

City Clerk/ Finance Officer Name