

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET

The City Council of Fairfax in LINN County, Iowa
will meet at 300 80th Street Court, Fairfax, IA 52228
at 6:00 PM on 10/22/2019
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	818,859		818,859
Less: Uncollected Property Taxes-Levy Year 2	0		0
Net Current Property Taxes 3	818,859	0	818,859
Delinquent Property Taxes 4	0		0
TIF Revenues 5	1,025,000		1,025,000
Other City Taxes 6	256,039	23,760	279,799
Licenses & Permits 7	99,325	3,900	103,225
Use of Money and Property 8	34,516	3,000	37,516
Intergovernmental 9	432,942	151,500	584,442
Charges for Services 10	1,625,410	50,000	1,675,410
Special Assessments 11	0		0
Miscellaneous 12	116,850	11,500	128,350
Other Financing Sources 13	0	5,091,000	5,091,000
Transfers In 14	1,145,654	5,091,000	6,236,654
Total Revenues and Other Sources 15	5,554,595	10,425,660	15,980,255
Expenditures & Other Financing Uses			
Public Safety 16	440,888	808,304	1,249,192
Public Works 17	433,305	156,244	589,549
Health and Social Services 18	0		0
Culture and Recreation 19	531,338	822,000	1,353,338
Community and Economic Development 20	35,200	7,500	42,700
General Government 21	386,410	36,500	422,910
Debt Service 22	1,129,654		1,129,654
Capital Projects 23	0		0
Total Government Activities Expenditures 24	2,956,795	1,830,548	4,787,343
Business Type / Enterprises 25	1,493,929	4,347,143	5,841,072
Total Gov Activities & Business Expenditures 26	4,450,724	6,177,691	10,628,415
Transfers Out 27	1,145,654	5,091,000	6,236,654
Total Expenditures/Transfers Out 28	5,596,378	11,268,691	16,865,069
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 29	-41,783	-843,031	-884,814
Beginning Fund Balance July 1 30	816,670	1,038,833	1,855,503
Ending Fund Balance June 30 31	774,887	195,802	970,689

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Increased revenues are from grants, an insurance claim, and increased general revenues. Increased expenses are from property purchases, projects not completed last fiscal year, equipment purchases, and other general expenses.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Cynthia Stimson

City Clerk/ Finance Officer Name