

STATE OF IOWA  
2019  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2019  
CITY OF FAIRFAX, IOWA  
DUE: December 1, 2019

16205700800000  
CITY OF FAIRFAX  
PO Box 337  
FAIRFAX IA 52228-0337  
POPULATION: 2123

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	760,397		760,397	772,168
Less: Uncollected Property Taxes-Levy Year	0		0	
<b>Net Current Property Taxes</b>	760,397		760,397	772,168
Delinquent Property Taxes	0		0	
TIF Revenues	973,767		973,767	970,000
Other City Taxes	280,230		280,230	280,300
Licenses and Permits	81,938	4,200	86,138	97,000
Use of Money and Property	36,835	6,709	43,544	40,200
Intergovernmental	449,829		449,829	472,323
Charges for Fees and Service	43,120	1,190,684	1,233,804	1,261,012
Special Assessments	0		0	
Miscellaneous	70,832		70,832	172,000
Other Financing Sources	571,213	1,590,694	2,161,907	2,161,907
Transfers In	1,567,341	88,919	1,656,260	1,713,639
<b>Total Revenues and Other Sources</b>	4,835,502	2,881,206	7,716,708	7,940,549
<b>Expenditures and Other Financing Uses</b>				
Public Safety	416,331		416,331	471,343
Public Works	439,807		439,807	541,730
Health and Social Services	0		0	
Culture and Recreation	433,195		433,195	1,011,182
Community and Economic Development	8,665		8,665	33,200
General Government	360,386		360,386	371,810
Debt Service	1,067,754		1,067,754	1,068,032
Capital Projects	0		0	
<b>Total Governmental Activities Expenditures</b>	2,726,138	0	2,726,138	3,497,297
BUSINESS TYPE ACTIVITIES		2,742,038	2,742,038	3,226,174
<b>Total All Expenditures</b>	2,726,138	2,742,038	5,468,176	6,723,471
Other Financing Uses	0		0	
Transfers Out	1,582,597	73,663	1,656,260	1,713,639
<b>Total All Expenditures/and Other Financing Uses</b>	4,308,735	2,815,701	7,124,436	8,437,110
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	526,767	65,505	592,272	-496,561
Beginning Fund Balance July 1, 2018	807,518	455,713	1,263,231	1,263,231
Ending Fund Balance June 30, 2019	1,334,285	521,218	1,855,503	766,670

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

	Amount		Amount
<b>Indebtedness at June 30, 2019</b>		<b>Indebtedness at June 30, 2019</b>	
General Obligation Debt	8,134,107	Other Long-Term Debt	0
Revenue Debt	1,330,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	11,634,854

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 10/26/2019
Signature of Preparer Printed name of Preparer Cynthia Stimson	Phone Number 319-846-2204
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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**EXPENDITURES P6**  
**CITY OF FAIRFAX**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019**  
**NON-GAAP/CASH BASIS**

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (f)) (i)	Line
<b>Section A — Public Safety</b>	1										1
Police Department/Crime Prevention	2	91,084						91,084		91,084	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	168,282	62,939					231,221		231,221	6
Ambulance	7							0		0	7
Building Inspections	8	92,636						92,636		92,636	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	1,390						1,390		1,390	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	353,392	62,939		0	0	0	416,331		416,331	14
<b>Section B — Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	13,534	277,762					291,296		291,296	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		32,812					32,812		32,812	18
Traffic Control Safety	19		9,961					9,961		9,961	19
Snow Removal	20							0		0	20
Highway Engineering	21	1,376						1,376		1,376	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25	2,285	102,077					104,362		104,362	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	17,195	422,612		0	0	0	439,807		439,807	28
<b>Section C — Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0	0	0	0	0	0	0	0	39
<b>Section D — Culture and Recreation</b>	40										40
Library Services	41	192,654						192,654		192,654	41
Museum, Band, Theater	42							0		0	42
Parks	43	240,541						240,541		240,541	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	433,195	0	0	0	0	0	433,195		433,195	50

**EXPENDITURES P7**

**CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E — Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54	8,214						8,214		8,214	54
Planning and zoning	55							0		0	55
Other community and economic development	56		451					451		451	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	8,214	451	0	0	0	0	8,665		8,665	59
<b>Section F — General Government</b>	60										60
Mayor, Council and City Manager	61	17,779						17,779		17,779	61
Clerk, Treasurer, Financial Administration	62	91,309						91,309		91,309	62
Elections	63							0		0	63
Legal Services and City Attorney	64	20,756						20,756		20,756	64
City Hall and General Buildings	65	28,119	86,400					114,519		114,519	65
Tort Liability	66	5,441						5,441		5,441	66
Other General Government	67	110,582						110,582		110,582	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	273,986	86,400		0	0	0	360,386		360,386	70
<b>Section G — Debt Service</b>	71				1,067,754			1,067,754		1,067,754	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	1,067,754	0	0	1,067,754		1,067,754	74
<b>Section H — Regular Capital Projects — Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	0	0	0		0	78
<b>TIF Capital Projects — Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	0	0	0		0	83
<b>Total Governmental Activities Expenditures</b>	84	1,085,982	572,402	0	1,067,754	0	0	2,726,138		2,726,138	84
<b>(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section I — Business Type Activities</b>	87										87
Water — Current Operation	88								341,876	341,876	88
Capital Outlay	89										89
Debt Service	90								427,013	427,013	90
Sewer and Sewage Disposal — Current Operation	91								338,850	338,850	91
Capital Outlay	92										92
Debt Service	93								1,442,262	1,442,262	93
Electric — Current Operation	94										94
Capital Outlay	95										95
Debt Service	96										96
Gas Utility — Current Operation	97										97
Capital Outlay	98										98
Debt Service	99										99
Parking — Current Operation	100										100
Capital Outlay	101										101
Debt Service	102										102
Airport — Current Operation	103										103
Capital Outlay	104										104
Debt Service	105										105
Landfill/Garbage — Current operation	106								192,037	192,037	106
Capital Outlay	107										107
Debt Service	108										108
Hospital — Current Operation	109										109
Capital Outlay	110										110
Debt Service	111										111
Transit — Current Operation	112										112
Capital Outlay	113										113
Debt Service	114										114
Cable TV, Telephone, Internet — Current Operation	115										115
Capital Outlay	116										116
Housing Authority — Current Operation	117										117
Capital Outlay	118										118
Debt Service	119										119
Storm Water — Current Operation	120										120
Capital Outlay	121										121
Debt Service	122										122
Other Business Type — Current Operation	123										123
Capital Outlay	124										124
Debt Service	125										125
Internal Service Funds — Specify	126										126
	127										127
	128										128
<b>Total Business Type Activities</b>	129								2,742,038	2,742,038	129



**EXPENDITURES P9**  
**CITY OF FAIRFAX**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	1,085,982	572,402	0	1,067,754	0	0	2,726,138	2,742,038	5,468,176	130
<b>Section J — Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132	60,529	9,693		548,000			618,222	73,663	691,885	132
Internal TIF loans/repayments and transfers out	133			964,375				964,375		964,375	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	60,529	9,693	964,375	548,000	0	0	1,582,597	73,663	1,656,260	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	1,146,511	582,095	964,375	1,615,754	0	0	4,308,735	2,815,701	7,124,436	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
Nonspendable	140							0		0	140
Restricted	141		39,465	153,526				192,991		192,991	141
Committed	142							0		0	142
Assigned	143	375,204						375,204		375,204	143
Unassigned	144	659,002	107,088					766,090		766,090	144
Total Governmental	145	1,034,206	146,553	153,526	0	0	0	1,334,285		1,334,285	145
<b>Proprietary</b>	146								521,218	521,218	146
<b>Total Ending Fund Balance June 30,</b>	147	1,034,206	146,553	153,526	0	0	0	1,334,285	521,218	1,855,503	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	2,180,717	728,648	1,117,901	1,615,754	0	0	5,643,020	3,336,919	8,979,939	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.		
Purpose	Amount paid to other local governments	Amount paid to State
Correction		
Health		
Highways		
Libraries	96	
Police protection	24,570	
Sewerage		
Sanitation		
All other	1,777	

**Part IV**  
 Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	
Amount	Amount
608,222	

**Total Salaries and Wages Paid**  
 Part V Debt Outstanding, Issued, and Retired  
 Transit subsidiaries  
**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year				Debt Outstanding JUNE 30,				
	Line	Debt Outstanding JULY 1, NaN	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	2,133,513	415,000	642,487	1,906,026				50,530
Sewer Utility	2.	3,037,600	1,230,000	1,461,329	1,476,271	1,330,000			65,580
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	4,819,559	525,000	592,749	4,751,810				120,253
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		9,990,672	2,170,000	2,696,565	8,134,107	0	1,330,000	0	236,363

**B. Short-Term Debt - Amount**  
 Outstanding as of June 1, NaN  
**Outstanding as of JUNE 30,**

Amount	
232,697,082	x.0.5 = \$ 11,634,854.1

Part VI  
 DEBT LIMITATION FOR GENERAL OBLIGATIONS  
 Actual valuation -- January 1, NaN

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30,				
Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
	67,644	568,416	1,219,443	1,855,503

Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.

REMARKS