

57-544

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 2017-06

The City of: Fairfax

County Name: LINN

Date Budget Adopted: 3/14/2017

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-846-2204

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>92,628,905</u>	2b <u>91,453,988</u>	2,123
DEBT SERVICE	3a <u>128,220,785</u>	3b <u>127,045,868</u>	
Ag Land	4a <u>1,477,664</u>		
	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 750,294	740,777	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 750,294	740,777	
384.1	3.00375	Ag Land	26 4,439	4,439	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 754,733	745,216	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		SSMID 8 (A)	(B)	1185	0
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 754,733	745,216	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Fairfax

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2016											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,576,206	348,105	26,543	14,117	0	0	1,964,971	1,497,132	3,462,103	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	936,699	538,774	981,902	1,227,368	0	0	3,684,743	831,383	4,516,126	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,975,901	443,552	934,006	1,241,485	0	0	4,594,944	1,566,818	6,161,762	
Ending Fund Balance June 30 (pg 12, line 261) *	4	537,004	443,327	74,439	0	0	0	1,054,770	761,697	1,816,467	
(2)											
** Re-Estimated FY 2017											
Beginning Fund Balance	5	537,004	443,327	74,439	0	0	0	1,054,770	761,697	1,816,467	
Re-Est Revenues	6	1,794,259	694,000	1,011,000	4,027,405	0	0	7,526,664	3,690,200	11,216,864	
Re-Est Expenditures	7	1,898,635	1,071,730	940,381	4,026,558	0	0	7,937,304	3,737,038	11,674,342	
Ending Fund Balance	8	432,628	65,597	145,058	847	0	0	644,130	714,859	1,358,989	
(3)											
** Budget FY 2018											
Beginning Fund Balance	9	432,628	65,597	145,058	847	0	0	644,130	714,859	1,358,989	
Revenues	10	1,065,623	520,099	951,000	1,224,100	0	0	3,760,822	997,720	4,758,542	
Expenditures	11	1,463,374	460,000	945,100	1,223,479	0	0	4,091,953	1,696,510	5,788,463	
Ending Fund Balance	12	34,877	125,696	150,958	1,468	0	0	312,999	16,069	329,068	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Fairfax**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	86,824							86,824	85,900	82,948
Jail	2								0	0	0
Emergency Management	3								0	100	57,617
Flood Control	4								0	0	0
Fire Department	5	200,722	30,000						230,722	373,252	713,348
Ambulance	6								0	0	0
Building Inspections	7	82,500							82,500	115,000	51,099
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	595
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	371,546	30,000				0		401,546	575,752	905,607
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		213,800						213,800	612,300	392,017
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		30,000						30,000	60,000	0
Traffic Control and Safety	15		15,000						15,000	17,500	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	2,500	44,800						47,300	194,000	277,433
TOTAL (lines 12 - 21)	22	2,500	303,600				0		306,100	883,800	669,450
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	202,360							202,360	166,893	148,523
Museum, Band and Theater	32								0	0	0
Parks	33	338,000	40,000						378,000	243,200	233,460
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	540,360	40,000				0		580,360	410,093	381,983

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	6,000	1,770
Economic Development	40									0	0	0
Housing and Urban Renewal	41		65,000							65,000	100,000	94,568
Planning & Zoning	42		1,200							1,200	1,000	1,312
Other Com & Econ Development	43									0	30,000	0
TOTAL (lines 39 - 44)	45		66,200	0	0			0		66,200	137,000	97,650
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		14,350							14,350	12,000	13,086
Clerk, Treasurer, & Finance Adm.	47		205,218							205,218	101,600	91,507
Elections	48		4,000							4,000	0	3,685
Legal Services & City Attorney	49		12,000							12,000	12,000	12,799
City Hall & General Buildings	50		39,000	86,400						125,400	221,500	23,761
Tort Liability	51		4,000							4,000	6,000	2,354
Other General Government	52		146,700							146,700	148,700	128,612
TOTAL (lines 46 - 52)	53		425,268	86,400	0			0		511,668	501,800	275,804
DEBT SERVICE	54					1,223,479				1,223,479	1,295,508	1,241,485
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,405,874	460,000	0	1,223,479	0	0		3,089,353	3,803,953	3,571,979
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								610,600	610,600	1,192,965	703,829
Sewer Utility	60								686,800	686,800	1,779,019	499,399
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								170,610	170,610	175,000	149,504
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	8,000	9,683
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,475,010	1,475,010	3,154,984	1,362,415
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,405,874	460,000	0	1,223,479	0	0	1,475,010	4,564,363	6,958,937	4,934,394
Regular Transfers Out	75		57,500						221,500	279,000	3,775,024	293,362
Internal TIF Loan / Repayment Transfers Out	76				945,100					945,100	940,381	934,006
Total ALL Transfers Out	77		57,500	0	945,100	0	0	0	221,500	1,224,100	4,715,405	1,227,368
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,463,374	460,000	945,100	1,223,479	0	0	1,696,510	5,788,463	11,674,342	6,161,762
Ending Fund Balance June 30	79		34,877	125,696	150,958	1,468	0	0	16,069	329,068	1,358,989	1,816,467

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	745,216	0		0	0			745,216	657,195	634,974
	2								0	0	0
	3	745,216	0		0	0			745,216	657,195	634,974
	4								0	0	0
	5			950,000					950,000	1,010,000	981,277
Other City Taxes:											
	6	9,517	0		0	0			9,517	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		266,400						266,400	276,000	276,415
	13	9,517	266,400		0	0			275,917	276,000	276,415
	14	50,000						4,000	54,000	2,500	37,286
	15	22,000		1,000				15,020	38,020	34,800	23,707
Intergovernmental:											
	16								0	0	25,582
	17		253,699						253,699	281,000	262,359
	18	16,589	0	0	0	0		0	16,589	18,000	16,254
	19	153,121							153,121	314,914	146,394
	20	169,710	253,699	0	0	0		0	423,409	613,914	450,589
Charges for Fees & Service:											
	21							306,500	306,500	295,000	217,786
	22							497,000	497,000	525,000	449,812
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							175,200	175,200	175,000	151,951
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,430							3,430	3,650	3,428
	34	3,430	0		0	0	0	978,700	982,130	998,650	822,977
	35								0	0	0
	36	65,750							65,750	142,500	61,533
Other Financing Sources:											
	37				279,000				279,000	3,775,024	293,362
	38				945,100				945,100	940,381	934,006
	39	0	0	0	1,224,100	0	0	0	1,224,100	4,715,405	1,227,368
	40								0	2,765,900	0
	41								0	0	0
	42	0	0	0	1,224,100	0	0	0	1,224,100	7,481,305	1,227,368
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,065,623	520,099	951,000	1,224,100	0	0	997,720	4,758,542	11,216,864	4,516,126
	44	432,628	65,597	145,058	847	0	0	714,859	1,358,989	1,816,467	3,462,103
	45	1,498,251	585,696	1,096,058	1,224,947	0	0	1,712,579	6,117,531	13,033,331	7,978,229

CITY OF

Fairfax

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	745,216	0		0	0			745,216	657,195	634,974
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	745,216	0		0	0			745,216	657,195	634,974
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			950,000					950,000	1,010,000	981,277
Other City Taxes	6	9,517	266,400		0	0			275,917	276,000	276,415
Licenses & Permits	7	50,000	0					4,000	54,000	2,500	37,286
Use of Money and Property	8	22,000	0	1,000	0	0	0	15,020	38,020	34,800	23,707
Intergovernmental	9	169,710	253,699	0	0	0		0	423,409	613,914	450,589
Charges for Fees & Service	10	3,430	0		0	0		978,700	982,130	998,650	822,977
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	65,750	0		0	0	0	0	65,750	142,500	61,533
Sub-Total Revenues	13	1,065,623	520,099	951,000	0	0	0	997,720	3,534,442	3,735,559	3,288,758
Other Financing Sources:											
Total Transfers In	14	0	0	0	1,224,100	0	0	0	1,224,100	4,715,405	1,227,368
Proceeds of Debt	15	0	0	0	0	0		0	0	2,765,900	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,065,623	520,099	951,000	1,224,100	0	0	997,720	4,758,542	11,216,864	4,516,126
Expenditures & Other Financing Uses											
Public Safety	18	371,546	30,000	0			0		401,546	575,752	905,607
Public Works	19	2,500	303,600	0			0		306,100	883,800	669,450
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	540,360	40,000	0			0		580,360	410,093	381,983
Community and Economic Development	22	66,200	0	0			0		66,200	137,000	97,650
General Government	23	425,268	86,400	0			0		511,668	501,800	275,804
Debt Service	24	0	0	0	1,223,479		0		1,223,479	1,295,508	1,241,485
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,405,874	460,000	0	1,223,479	0	0		3,089,353	3,803,953	3,571,979
Business Type Proprietary: Enterprise & ISF	27							1,475,010	1,475,010	3,154,984	1,362,415
Total Gov & Bus Type Expenditures	28	1,405,874	460,000	0	1,223,479	0	0	1,475,010	4,564,363	6,958,937	4,934,394
Total Transfers Out	29	57,500	0	945,100	0	0	0	221,500	1,224,100	4,715,405	1,227,368
Total ALL Expenditures/Fund Transfers Out	30	1,463,374	460,000	945,100	1,223,479	0	0	1,696,510	5,788,463	11,674,342	6,161,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-397,751	60,099	5,900	621	0	0	-698,790	-1,029,921	-457,478	-1,645,636
Beginning Fund Balance July 1	33	432,628	65,597	145,058	847	0	0	714,859	1,358,989	1,816,467	3,462,103
Ending Fund Balance June 30	34	34,877	125,696	150,958	1,468	0	0	16,069	329,068	1,358,989	1,816,467

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fairfax

Fiscal Year
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg/ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO Corporate Purpose Refunding Note-Series 2008A	560,000	GO	03-01-08	2008-17	35,000	1,190	500	36,690	36,690	0
(2) Sewer Revenue Bond-Wastewater Treatment Facility	2,400,000	NON - GO	N/A	2006-67	141,000	28,280	4,040	173,320	173,320	0
(3) GO Corporate Purpose Note - Series 2009	790,000	GO	03-11-09	2009-11	80,000	14,160	600	94,760	94,760	0
(4) SRF GO Water Improvement Note	139,000	GO	01-15-10	2010-04	5,000	2,340	195	7,535	7,535	0
(5) GO Corporate Purpose Note - Series 2014	1,330,000	GO	03-26-14	2014-42	100,000	25,728	500	126,228	126,228	0
(6) GO Corporate Purpose Note - Series 2011A	540,000	GO	04-27-11	2011-30	55,000	9,460	500	64,960	64,960	0
(7) GO Corporate Purpose Note - Series 2011B	2,260,000	GO	10-26-11	2011-75	185,000	33,790	500	219,290	219,290	0
(8) GO Corporate Purpose Bonds - Series 2012	590,000	GO	05-23-12	2012-36	55,000	2,643	500	58,143	58,143	0
(9) GO Corporate Purpose Bonds - Series 2013	2,485,000	GO	08-28-13	2013-59	140,000	41,908	500	182,408	182,408	0
(10) GO Corporate Purpose Bonds - Series 2015	2,080,000	GO	05-28-15	2015-40	185,000	36,635	500	222,135	222,135	0
(11) Water Revenue Bond Anticipation Note - Series 2016	445,000	NON - GO	N/A	2016-77		10,013	500	10,513	10,513	0
(12) Sewer Revenue Bond Anticipation Note - Series 2016	1,200,000	NON - GO	N/A	2016-78		27,000	500	27,500	27,500	0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					981,000	233,147	9,335	1,223,482	1,223,482	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Fairfax

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					981,000	233,147	9,335	1,223,482	1,223,482	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2018

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					981,000	233,147	9,335	1,223,482	1,223,482	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Fairfax

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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					981,000	233,147	9,335	1,223,482	1,223,482	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					981,000	233,147	9,335	1,223,482	1,223,482	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of **Fairfax** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 300 80th Street Court, Fairfax
on 3/14/2017 at 6:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-846-2204
phone number

 Cynthia Stimson
City Clerk/Finance Officer's NAME

		Budget FY 2018	Re-estimated FY 2017	Actual FY 2016
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	745,216	657,195	634,974
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	745,216	657,195	634,974
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	950,000	1,010,000	981,277
Other City Taxes	6	275,917	276,000	276,415
Licenses & Permits	7	54,000	2,500	37,286
Use of Money and Property	8	38,020	34,800	23,707
Intergovernmental	9	423,409	613,914	450,589
Charges for Fees & Service	10	982,130	998,650	822,977
Special Assessments	11	0	0	0
Miscellaneous	12	65,750	142,500	61,533
Other Financing Sources	13	0	2,765,900	0
Transfers In	14	1,224,100	4,715,405	1,227,368
Total Revenues and Other Sources	15	4,758,542	11,216,864	4,516,126
Expenditures & Other Financing Uses				
Public Safety	16	401,546	575,752	905,607
Public Works	17	306,100	883,800	669,450
Health and Social Services	18	0	0	0
Culture and Recreation	19	580,360	410,093	381,983
Community and Economic Development	20	66,200	137,000	97,650
General Government	21	511,668	501,800	275,804
Debt Service	22	1,223,479	1,295,508	1,241,485
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	3,089,353	3,803,953	3,571,979
Business Type / Enterprises	25	1,475,010	3,154,984	1,362,415
Total ALL Expenditures	26	4,564,363	6,958,937	4,934,394
Transfers Out	27	1,224,100	4,715,405	1,227,368
Total ALL Expenditures/Transfers Out	28	5,788,463	11,674,342	6,161,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,029,921	-457,478	-1,645,636
Beginning Fund Balance July 1	30	1,358,989	1,816,467	3,462,103
Ending Fund Balance June 30	31	329,068	1,358,989	1,816,467