

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Fairfax in LINN County, Iowa

will meet at city hall at 525 Vanderbilt Street in Fairfax, Iowa

at 7:00 PM on April 8, 2014

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	570,218		570,218
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	570,218	0	570,218
Delinquent Property Taxes	4			0
TIF Revenues	5	754,000		754,000
Other City Taxes	6	263,730		263,730
Licenses & Permits	7	25,000		25,000
Use of Money and Property	8	21,550		21,550
Intergovernmental	9	844,930		844,930
Charges for Services	10	729,520		729,520
Special Assessments	11			0
Miscellaneous	12	59,000		59,000
Other Financing Sources	13	12,892,814	-4,629,534	8,263,280
Total Revenues and Other Sources	14	16,160,762	-4,629,534	11,531,228
Expenditures & Other Financing Uses				
Public Safety	15	436,373	75,180	511,553
Public Works	16	4,352,550	-910,000	3,442,550
Health and Social Services	17			0
Culture and Recreation	18	1,546,607	90,500	1,637,107
Community and Economic Development	19	2,500	3,000	5,500
General Government	20	314,500	9,040	323,540
Debt Service	21	1,642,814		1,642,814
Capital Projects	22			0
Total Government Activities Expenditures	23	8,295,344	-732,280	7,563,064
Business Type / Enterprises	24	1,331,250	-667,500	663,750
Total Gov Activities & Business Expenditures	25	9,626,594	-1,399,780	8,226,814
Transfers Out	26	6,967,814	-2,495,009	4,472,805
Total Expenditures/Transfers Out	27	16,594,408	-3,894,789	12,699,619
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-433,646	-734,745	-1,168,391
	29			
Beginning Fund Balance July 1	30	1,559,340		1,559,340
Ending Fund Balance June 30	31	1,125,694	-734,745	390,949

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Changes have been made based on actual project figures for both bonding and expenses. Expenditures have been increased for: patrolling, library building repairs, parks operating expenses, and general governmental operating expenses. Changes have been made to the total transfers in and transfers out based on actual transactions needed.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

City Clerk/ Finance Officer Name