

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: FAIRFAX

The City Council will conduct a public hearing on the proposed Budget at: 300 80th St Ct, Fairfax, IA 52228 Meeting Date: 4/9/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 846-2204 ext: 0		City Clerk/Finance Officer's NAME Cynthia Stimson		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,257,645	1,023,688	1,085,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,257,645	1,023,688	1,085,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,350,000	1,600,000	999,443
Other City Taxes	6	479,033	479,536	447,756
Licenses & Permits	7	56,000	45,975	65,845
Use of Money and Property	8	171,203	156,240	56,469
Intergovernmental	9	1,133,668	802,833	884,670
Charges for Fees & Service	10	2,181,255	2,110,835	1,826,254
Special Assessments	11	0	0	0
Miscellaneous	12	238,300	317,000	384,312
Other Financing Sources	13	2,242,000	515,000	3,595,434
Transfers In	14	2,370,262	2,459,221	5,055,876
Total Revenues and Other Sources	15	11,479,366	9,510,328	14,401,260
Expenditures & Other Financing Uses				
Public Safety	16	644,881	502,390	451,644
Public Works	17	1,103,950	1,079,660	1,728,712
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,353,915	1,694,510	1,269,189
Community and Economic Development	20	51,500	74,000	18,003
General Government	21	479,650	449,125	483,339
Debt Service	22	1,866,292	2,205,221	1,544,116
Capital Projects	23	4,365,000	946,000	97,006
Total Government Activities Expenditures	24	9,865,188	6,950,906	5,592,009
Business Type / Enterprises	25	2,258,080	2,998,920	1,663,113
Total ALL Expenditures	26	12,123,268	9,949,826	7,255,122
Transfers Out	27	2,370,262	2,459,221	5,055,876
Total ALL Expenditures/Transfers Out	28	14,493,530	12,409,047	12,310,998
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,014,164	-2,898,719	2,090,262
Beginning Fund Balance July 1	30	4,295,893	7,194,612	5,104,350
Ending Fund Balance June 30	31	1,281,729	4,295,893	7,194,612

